

## **Copenhagen Airports plans to sell its ownership interest in Newcastle International Airport**

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Copenhagen Airports A/S (CPH) plans to sell its 49% ownership interest in NIAL Group Ltd., the parent company of Newcastle International Airport. The planned divestment is expected to be made in connection with an upcoming refinancing of NIAL. A number of potential buyers will be invited to submit bids for CPH's 49% ownership interest in NIAL. In that connection, CPH has appointed the Royal Bank of Canada Europe Ltd as its financial advisers.

The remaining 51.0% of the shares in NIAL are owned by seven municipalities (LA7) which, together with CPH, participate in a public private partnership. The divestment of CPH's ownership interest is subject to approval by LA7.

CPH's wish to sell its interest in NIAL should be seen as part of the realisation of the strategy of focusing on strengthening CPH's core business, i.e. the operation and development of Copenhagen Airport as described in the *World Class Hub* strategy presented on 1 March 2012.

It is expected that the proposed divestment will be completed before the end of 2012.

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