

Press Release

12 January 2000

Copenhagen Airport advisor to Norwegian Airport

At an extra-ordinary general meeting on 12 January 2000 in the Norwegian company, Rygge Sivile Lufthavn A/S, it was decided to include Copenhagen Airports A/S as an owner with 33,3 per cent of the shares. During the spring an investigation in which Copenhagen Airports A/S will get a prominent position, will form the basis for the final decision of the establishment of a civil airport in Rygge. Under these circumstances Copenhagen Airports A/S will together with a large Norwegian partner, Orkla ASA/Borregaard influence Rygge Airport's future.

The trade and industry in the Østfold region, where the military airport Rygge is located, has for many years wanted a civil airport in the area. After the closing of Fornebu and the opening of Gardermoen, located north of Oslo, this wish has further increased.

Feeding airport to Copenhagen Airport

The company, Rygge Sivile Lufthavn A/S was founded in summer 1999. The main task was to investigate the possibilities of establishment and operation of an airport for civil air traffic. Rygge has for over 20 years been a military airport. The company's objective is to make the airport an attractive and successful regional airport offering various services. Among others Rygge Airport could act as feeding airport to Copenhagen Airport.

Ownership in future

Copenhagen Airports A/S together with Orkla ASA/Borregaard – a large Norwegian industry conglomerate including among others breweries and food industry, should act as advisor and strategic partner: Copenhagen Airports A/S holding 34 per cent of the shares and Orkla ASA/Borregaard 44 per cent. Furthermore the future ownership consists of Capricorn Invest AS, Østfold fylkeskommune – the local authority – and Peterson & Søn AS.

Location

Rygge military airport is located app. 60 km south of Oslo and only 6 km south of Moss. The airport is east of Oslo fjord. The airport is close to motorway E6 that is the main traffic artery to and from Sweden and Europe. Around 60 per cent of all road traffic to and from Norway pass by the airport. Up to 400.000 inhabitants can reach the airport by car within 60 minutes. The main international railway net is only 1 km from the airport and the airport can be reached from the nearest station by bus within 3-5 minutes.

Traffic

Preliminary traffic analysis show that 3-400.000 passengers will travel via Rygge per year. The considerable trade and industry in the region is reflected in the fact that 70 per cent of all one way travels are business.

Rygge's valuation of Copenhagen Airports A/S

Rygge Sivile Lufthavn A/S justify their choice of Copenhagen Airports A/S as follows: Copenhagen Airports A/S is considered to be one of the best international airport operators in the world. Copenhagen Airports A/S' expertise and know-how concerning establishment, start and operation of airports regarding traffic as well as commercial affairs, together with Copenhagen Airports A/S' international network, will add a new dimension to the Rygge project.

Opening

At present Rygge military airport has one runway, a larger taxiway and a control tower. In spring the investigations and analysis of the civil airport project at Rygge military airport will form a basis for the final decision of establishment of a civil airport – and by this decide the extension of Copenhagen Airports A/S' future performance and advisory services.

Provided that the analysis show that an establishment of a civil airport will be profitable, the plan is that Rygge will open as a civil airport during the early summer 2001.

For further information

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Yours faithfully

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